

Hypoluxo/Haverhill Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M Assessments | 82,598 | 82,782 | 82,782 |
| Debt Assessments | 99,827 | 99,881 | 99,881 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 480 | 1,500 | 1,437 |
| TOTAL REVENUES | \$ 182,905 | \$ 184,163 | \$ 184,100 |
| EXPENDITURES | | | |
| Supervisor Fees | 5,000 | 3,200 | 2,200 |
| Payroll Taxes - Employer | 400 | 248 | 168 |
| Engineering/Inspections | 2,500 | 1,500 | 0 |
| Management | 28,572 | 28,572 | 26,191 |
| Secretarial | 4,200 | 4,200 | 3,850 |
| Legal | 8,000 | 8,000 | 5,480 |
| Assessment Roll | 5,000 | 5,000 | 0 |
| Audit Fees | 3,800 | 3,400 | 3,400 |
| Insurance | 7,200 | 6,858 | 6,858 |
| Legal Advertisements | 1,000 | 1,000 | 648 |
| Miscellaneous | 650 | 650 | 289 |
| Postage | 225 | 225 | 212 |
| Office Supplies | 350 | 350 | 296 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 3,200 | 3,180 | 3,180 |
| Website Management | 2,000 | 2,000 | 1,834 |
| Lake Maintenance (Tree Trimming) | 10,000 | 11,000 | 8,928 |
| TOTAL EXPENDITURES | \$ 82,272 | \$ 79,558 | \$ 63,709 |
| REVENUES LESS EXPENDITURES | \$ 100,633 | \$ 104,605 | \$ 120,391 |
| Bond Payments | (93,837) | (95,184) | (95,184) |
| BALANCE | \$ 6,796 | \$ 9,421 | \$ 25,207 |
| County Appraiser & Tax Collector Fee | (3,649) | (2,313) | (2,313) |
| Discounts For Early Payments | (7,297) | (6,839) | (6,839) |
| EXCESS/ (SHORTFALL) | \$ (4,150) | \$ 269 | \$ 16,055 |
| Carryover From Prior Year | 4,150 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 269 | \$ 16,055 |

| |
|----------------------------|
| FUND BALANCE AS OF 9/30/24 |
| FY 2024/2025 ACTIVITY |
| FUND BALANCE AS OF 9/30/25 |

| |
|----------|
| \$15,878 |
| \$269 |
| \$16,147 |

Notes

Carryover From Prior Year Of \$4,150 was used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 400 | 4,000 | 3,706 |
| NAV Tax Collection | 93,837 | 93,691 | 93,691 |
| Total Revenues | \$ 94,237 | \$ 97,691 | \$ 97,397 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 75,000 | 75,000 | 75,000 |
| Interest Payments | 15,561 | 16,506 | 16,506 |
| Bond Redemption | 3,676 | 0 | 0 |
| Total Expenditures | \$ 94,237 | \$ 91,506 | \$ 91,506 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 6,185 | \$ 5,891 |

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|----------------------------|
| FUND BALANCE AS OF 9/30/24 |
| FY 2024/2025 ACTIVITY |
| FUND BALANCE AS OF 9/30/25 |

| |
|----------|
| \$84,193 |
| \$6,185 |
| \$90,378 |

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$80,378*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$7,308.

* Approximate Amounts

Series 2017 Bond Refunding Information

| | | |
|----------------------------|---------------|---------------------------------|
| Original Par Amount = | \$1,195,000 | Annual Principal Payments Due = |
| Interest Rate = | 2.52% - 6.75% | May 1st |
| Issue Date = | January 2017 | Annual Interest Payments Due = |
| Maturity Date = | May 2033 | May 1st & November 1st |
| Par Amount As Of 9/30/25 = | \$580,000 | |