

Hypoluxo/Haverhill  
Community Development District

**Proposed Budget For  
Fiscal Year 2025/2026  
October 1, 2025 - September 30, 2026**

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**PROPOSED BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2025/2026 BUDGET
<b>REVENUES</b>	
O & M Assessments	105,074
Debt Assessments	99,827
Other Revenues	0
Interest Income	480
<b>TOTAL REVENUES</b>	<b>\$ 205,381</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	3,000
Management	29,400
Secretarial	4,200
Legal	8,000
Assessment Roll	5,000
Audit Fees	3,500
Insurance	7,400
Legal Advertisements	1,750
Miscellaneous	650
Postage	225
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,200
Website Management	2,000
Lake Maintenance (Tree Trimming)	25,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 99,250</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 106,131</b>
Bond Payments	(93,837)
<b>BALANCE</b>	<b>\$ 12,294</b>
County Appraiser & Tax Collector Fee	(4,098)
Discounts For Early Payments	(8,196)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

Note: Estimated Fund Balance As Of 9-30-25 is \$10,000.

**DETAILED PROPOSED BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	82,795	82,598	105,074	Expenditures Less Interest & Carryover/.94
Debt Assessments	99,848	99,827	99,827	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	2,997	480	480	Projected At \$40 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 185,640</b>	<b>\$ 182,905</b>	<b>\$ 205,381</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	3,400	5,000	5,000	No Change From 2024/2025 Budget
Payroll Taxes (Employer)	260	400	400	Projected At 8% Of Supervisor Fees
Engineering	2,833	2,500	3,000	\$500 Increase From 2024/2025 Budget
Management	27,744	28,572	29,400	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2024/2025 Budget
Legal	7,998	8,000	8,000	No Change From 2024/2025 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,700	3,800	3,500	Accepted Amount For 2024/2025 Audit
Insurance	6,594	7,200	7,400	Fiscal Year 2023/2024 Expenditure Was \$6,858
Legal Advertisements	1,543	1,000	1,750	\$750 Increase From 2024/2025 Budget
Miscellaneous	239	650	650	No Change From 2024/2025 Budget
Postage	64	225	225	No Change From 2024/2025 Budget
Office Supplies	257	350	350	No Change From 2024/2025 Budget
Dues & Subscriptions	175	175	175	No Change From 2024/2025 Budget
Trustee Fee	3,180	3,200	3,200	No Change From 2024/2025 Budget
Website Management	2,000	2,000	2,000	No Change From 2024/2025 Budget
Lake Maintenance (Tree Trimming)	39,654	10,000	25,000	\$15,000 Increase From 2024/2025 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 108,841</b>	<b>\$ 82,272</b>	<b>\$ 99,250</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 76,799</b>	<b>\$ 100,633</b>	<b>\$ 106,131</b>	
Bond Payments	(95,112)	(93,837)	(93,837)	2026 Principal & Interest Payments
<b>BALANCE</b>	<b>\$ (18,313)</b>	<b>\$ 6,796</b>	<b>\$ 12,294</b>	
County Appraiser & Tax Collector Fee	(1,229)	(3,649)	(4,098)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(6,907)	(7,297)	(8,196)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (26,449)</b>	<b>\$ (4,150)</b>	<b>\$ -</b>	
Carryover From Prior Year	0	4,150	0	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (26,449)</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Estimated Fund Balance As Of 9-30-25 is \$10,000.

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**

HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	4,766	400	750	Projected Interest For 2025/2026
NAV Tax Collection	95,112	93,837	93,837	Yearly Maximum Debt Assessment
<b>Total Revenues</b>	<b>\$ 99,878</b>	<b>\$ 94,237</b>	<b>\$ 94,587</b>	
<b>EXPENDITURES</b>				
Principal Payments	70,000	75,000	75,000	Principal Payment Due In 2026
Interest Payments	18,270	15,561	15,561	Interest Payments Due In 2026
Bond Redemption	0	3,676	4,026	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 88,270</b>	<b>\$ 94,237</b>	<b>\$ 94,587</b>	
<b>Excess/Shortfall</b>	<b>\$ 11,608</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 6.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2033		
Par Amount As Of 1/1/25 =	\$655,000		

# Hypoluxo/Haverhill Community Development District Assessment Comparison

	Fiscal Year 2021/2022 <u>Assessment*</u>	Fiscal Year 2022/2023 <u>Assessment*</u>	Fiscal Year 2023/2024 <u>Assessment*</u>	Fiscal Year 2024/2025 <u>Assessment*</u>	Fiscal Year 2025/2026 <u>Projected Assessment*</u>
O & M	\$ 301.64	\$ 301.57	\$ 301.50	\$ 301.46	\$ 383.49
<u>Debt</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>
<b>Total</b>	<b>\$ 665.97</b>	<b>\$ 665.90</b>	<b>\$ 665.83</b>	<b>\$ 665.79</b>	<b>\$ 747.82</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 274