

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	82,610	82,303	82,303
Debt Assessments	99,827	99,253	99,253
Other Revenues	0	0	0
Interest Income	240	2,750	2,710
TOTAL REVENUES	\$ 182,677	\$ 184,306	\$ 184,266
EXPENDITURES			
Supervisor Fees	5,000	3,400	3,400
Payroll Taxes - Employer	400	260	260
Engineering/Inspections	2,500	3,800	2,833
Management	27,744	27,744	25,432
Secretarial	4,200	4,200	3,850
Legal	8,000	9,200	7,198
Assessment Roll	5,000	5,000	0
Audit Fees	3,700	3,700	3,700
Insurance	6,600	6,594	6,594
Legal Advertisements	1,000	2,200	1,543
Miscellaneous	700	500	239
Postage	225	75	64
Office Supplies	350	325	255
Dues & Subscriptions	175	175	175
Trustee Fee	3,300	3,180	3,180
Lake Maintenance (Tree Trimming)	10,000	40,500	36,546
Website Management	2,000	2,000	1,833
TOTAL EXPENDITURES	\$ 80,894	\$ 112,853	\$ 97,102
REVENUES LESS EXPENDITURES	\$ 101,783	\$ 71,453	\$ 87,164
Bond Payments	(93,837)	(95,112)	(95,112)
BALANCE	\$ 7,946	\$ (23,659)	\$ (7,948)
County Appraiser & Tax Collector Fee	(3,649)	(2,308)	(2,308)
Discounts For Early Payments	(7,297)	(6,907)	(6,907)
EXCESS/ (SHORTFALL)	\$ (3,000)	\$ (32,874)	\$ (17,163)
Carryover From Prior Year	3,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (32,874)	\$ (17,163)

FUND BALANCE AS OF 9/30/23	\$43,405
FY 2023/2024 ACTIVITY	(\$32,874)
FUND BALANCE AS OF 9/30/24	\$10,531

Notes
Carryover From Prior Year Of \$3,000 was used to reduce Fiscal Year 2023/2024 Assessments.
\$4,150 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	4,500	4,438
NAV Tax Collection	93,837	95,112	95,112
Total Revenues	\$ 93,937	\$ 99,612	\$ 99,550
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	17,388	18,270	18,270
Bond Redemption	6,549	0	0
Total Expenditures	\$ 93,937	\$ 88,270	\$ 88,270
Excess/ (Shortfall)	\$ -	\$ 11,342	\$ 11,280

FUND BALANCE AS OF 9/30/23	\$72,585
FY 2023/2024 ACTIVITY	\$11,342
FUND BALANCE AS OF 9/30/24	\$83,927

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$73,865*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$8,253.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$655,000	