

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	82,627	82,762	82,762
Debt Assessments	99,827	99,862	99,862
Other Revenues	0	0	0
Interest Income	120	1,620	1,570
TOTAL REVENUES	\$ 182,574	\$ 184,244	\$ 184,194
EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes - Employer	400	184	184
Engineering/Inspections	2,500	3,300	2,375
Management	26,940	26,940	26,940
Secretarial	4,200	4,200	4,200
Legal	7,000	8,500	7,188
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,600	3,600	3,600
Insurance	6,000	6,134	6,134
Legal Advertisements	1,000	800	406
Miscellaneous	700	500	208
Postage	225	90	84
Office Supplies	350	300	265
Dues & Subscriptions	175	175	175
Trustee Fee	3,400	3,180	3,180
Lake Maintenance	10,000	9,000	6,321
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 78,490	\$ 76,303	\$ 70,660
REVENUES LESS EXPENDITURES	\$ 104,084	\$ 107,941	\$ 113,534
Bond Payments	(93,837)	(95,097)	(95,097)
BALANCE	\$ 10,247	\$ 12,844	\$ 18,437
County Appraiser & Tax Collector Fee	(3,649)	(2,319)	(2,319)
Discounts For Early Payments	(7,298)	(6,963)	(6,963)
EXCESS/ (SHORTFALL)	\$ (700)	\$ 3,562	\$ 9,155
Carryover From Prior Year	700	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,562	\$ 9,155

FUND BALANCE AS OF 9/30/22	\$32,818
FY 2022/2023 ACTIVITY	\$3,562
FUND BALANCE AS OF 9/30/23	\$36,380

Notes

Carryover From Prior Year Of \$700 was used to reduce Fiscal Year 2022/2023 Assessments.
\$3,000 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	2,185	2,135
NAV Tax Collection	93,837	95,097	95,097
Total Revenues	\$ 93,862	\$ 97,282	\$ 97,232
EXPENDITURES			
Principal Payments	70,000	70,000	70,000
Interest Payments	19,152	20,034	20,034
Bond Redemption	4,710	0	0
Total Expenditures	\$ 93,862	\$ 90,034	\$ 90,034
Excess/ (Shortfall)	\$ -	\$ 7,248	\$ 7,198

FUND BALANCE AS OF 9/30/22	\$65,104
FY 2022/2023 ACTIVITY	\$7,248
FUND BALANCE AS OF 9/30/23	\$72,352

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$62,352*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$9,135.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$725,000	