

Hypoluxo/Haverhill  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
O & M Assessments	82,649	82,670	82,670
Debt Assessments	99,827	99,837	99,837
Other Revenues	0	0	0
Interest Income	120	7	7
<b>TOTAL REVENUES</b>	<b>\$ 182,596</b>	<b>\$ 182,514</b>	<b>\$ 182,514</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	4,000	4,000
Payroll Taxes - Employer	400	306	306
Engineering/Inspections	2,500	6,500	5,225
Management	26,160	26,160	26,160
Secretarial	4,200	4,200	4,200
Legal	7,000	7,570	7,570
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,500	3,500	3,500
Insurance	6,000	5,706	5,706
Legal Advertisements	1,100	2,000	1,657
Miscellaneous	700	700	403
Postage	225	75	70
Office Supplies	350	375	347
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,180	3,180
Lake Maintenance	10,000	9,000	7,501
Miscellaneous Maintenance (Tree Work)	0	7,585	7,585
Website Management	2,000	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,810</b>	<b>\$ 88,032</b>	<b>\$ 84,585</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 104,786</b>	<b>\$ 94,482</b>	<b>\$ 97,929</b>
Bond Payments	(93,837)	(95,059)	(95,059)
<b>BALANCE</b>	<b>\$ 10,949</b>	<b>\$ (577)</b>	<b>\$ 2,870</b>
County Appraiser & Tax Collector Fee	(3,650)	(2,568)	(2,568)
Discounts For Early Payments	(7,299)	(6,740)	(6,740)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (9,885)</b>	<b>\$ (6,438)</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (9,885)</b>	<b>\$ (6,438)</b>

FUND BALANCE AS OF 9/30/21	\$38,239
FY 2021/2022 ACTIVITY	(\$9,885)
FUND BALANCE AS OF 9/30/22	\$28,354

**Notes**

Carryover From Prior Year Of \$700 to be used to reduce Fiscal Year 2022/2023 Assessments.

**AMENDED FINAL BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	3	3
NAV Tax Collection	93,837	95,059	95,059
<b>Total Revenues</b>	<b>\$ 93,862</b>	<b>\$ 95,062</b>	<b>\$ 95,062</b>
<b>EXPENDITURES</b>			
Principal Payments	70,000	70,000	70,000
Interest Payments	20,916	21,798	21,798
Bond Redemption	2,946	0	0
<b>Total Expenditures</b>	<b>\$ 93,862</b>	<b>\$ 91,798</b>	<b>\$ 91,798</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,264</b>	<b>\$ 3,264</b>

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$61,839
\$3,264
\$65,103

Notes

Reserve Fund Balance = \$10,000\*. Revenue Fund Balance = \$55,103\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$10,017.

\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$795,000	