

Hypoluxo/Haverhill  
Community Development District

**Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**FINAL BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET
<b>REVENUES</b>	
O & M Assessments	82,627
Debt Assessments	99,827
Other Revenues	0
Interest Income	120
<b>TOTAL REVENUES</b>	<b>\$ 182,574</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	2,500
Management	26,940
Secretarial	4,200
Legal	7,000
Assessment Roll	5,000
Audit Fees	3,600
Insurance	6,000
Legal Advertisements	1,000
Miscellaneous	700
Postage	225
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,400
Website Management	2,000
Lake Maintenance	10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 78,490</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 104,084</b>
Bond Payments	(93,837)
<b>BALANCE</b>	<b>\$ 10,247</b>
County Appraiser & Tax Collector Fee	(3,649)
Discounts For Early Payments	(7,298)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (700)</b>
Carryover From Prior Year	700
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

Note: Estimated Fund Balance As Of 9-30-22 is \$30,000.

**DETAILED FINAL BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
O & M Assessments	69,064	82,649	82,627	Expenditures Less Interest & Carryover/.94
Debt Assessments	99,870	99,827	99,827	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	162	120	120	Projected At \$10 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 169,096</b>	<b>\$ 182,596</b>	<b>\$ 182,574</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	3,400	5,000	5,000	No Change From 2021/2022 Budget
Payroll Taxes (Employer)	260	400	400	Projected At 8% Of Supervisor Fees
Engineering	9,887	2,500	2,500	No Change From 2021/2022 Budget
Management	25,800	26,160	26,940	CPI Adjustment (Capped At 3%)
Secretarial	4,200	4,200	4,200	No Change From 2021/2022 Budget
Legal	7,844	7,000	7,000	No Change From 2021/2022 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,400	3,500	3,600	Accepted Amount For 2021/2022 Audit
Insurance	5,513	6,000	6,000	Insurance Estimate
Legal Advertisements	767	1,100	1,000	\$100 Decrease From 2021/2022 Budget
Miscellaneous	382	700	700	No Change From 2021/2022 Budget
Postage	216	225	225	No Change From 2021/2022 Budget
Office Supplies	289	350	350	No Change From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Trustee Fee	3,180	3,500	3,400	\$100 Decrease From 2021/2022 Budget
Website Management	2,000	2,000	2,000	No Change From 2021/2022 Budget
Lake Maintenance	7,916	10,000	10,000	No Change From 2021/2022 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 80,229</b>	<b>\$ 77,810</b>	<b>\$ 78,490</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 88,867</b>	<b>\$ 104,786</b>	<b>\$ 104,084</b>	
Bond Payments	(95,059)	(93,837)	(93,837)	2023 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ (6,192)</b>	<b>\$ 10,949</b>	<b>\$ 10,247</b>	
County Appraiser & Tax Collector Fee	(1,335)	(3,650)	(3,649)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(6,522)	(7,299)	(7,298)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (14,049)</b>	<b>\$ -</b>	<b>\$ (700)</b>	
Carryover From Prior Year	0	0	700	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (14,049)</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Estimated Fund Balance As Of 9-30-22 is \$30,000.

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	3	25	25	Projected Interest For 2022/2023
NAV Tax Collection	95,059	93,837	93,837	Yearly Maximum Debt Assessment
<b>Total Revenues</b>	<b>\$ 95,062</b>	<b>\$ 93,862</b>	<b>\$ 93,862</b>	
<b>EXPENDITURES</b>				
Principal Payments	70,000	70,000	70,000	Principal Payment Due In 2023
Interest Payments	23,562	20,916	19,152	Interest Payments Due In 2023
Bond Redemption	0	2,946	4,710	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 93,562</b>	<b>\$ 93,862</b>	<b>\$ 93,862</b>	
<b>Excess/Shortfall</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 6.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2033		
Par Amount As Of 1/1/22 =	\$865,000		

## Hypoluxo/Haverhill Community Development District Assessment Comparison

	Original Projected <u>Assessment*</u>	Fiscal Year 2019/2020 <u>Assessment*</u>	Fiscal Year 2020/2021 <u>Assessment*</u>	Fiscal Year 2021/2022 <u>Assessment*</u>	Fiscal Year 2022/2023 <u>Projected Assessment*</u>
O & M	\$ 188.30	\$ 252.03	\$ 251.91	\$ 301.64	\$ <b>301.57</b>
<u>Debt</u>	<u>\$ 457.71</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ <b>364.33</b></u>
Total	<b>\$ 646.01</b>	<b>\$ 616.36</b>	<b>\$ 616.24</b>	<b>\$ 665.97</b>	<b>\$ 665.90</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 274