

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	69,021	69,064	69,064
Debt Assessments	99,827	99,870	99,870
Other Revenues	0	0	0
Interest Income	120	165	162
TOTAL REVENUES	\$ 168,968	\$ 169,099	\$ 169,096
EXPENDITURES			
Supervisor Fees	5,000	3,400	3,400
Payroll Taxes - Employer	400	260	260
Engineering/Inspections	2,500	11,000	9,842
Management	25,800	25,800	25,800
Secretarial	4,200	4,200	4,200
Legal	7,000	8,500	7,444
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,400	3,400	3,400
Insurance	6,000	5,513	5,513
Legal Advertisements	1,100	1,100	767
Miscellaneous	750	750	382
Postage	200	225	216
Office Supplies	375	325	289
Dues & Subscriptions	175	175	175
Trustee Fee	3,700	3,180	3,180
Lake Maintenance	5,800	9,000	7,916
Tree Trimming/Removal	0	8,500	0
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 73,400	\$ 92,328	\$ 79,784
REVENUES LESS EXPENDITURES	\$ 95,568	\$ 76,771	\$ 89,312
Bond Payments	(93,837)	(95,059)	(95,059)
BALANCE	\$ 1,731	\$ (18,288)	\$ (5,747)
County Appraiser & Tax Collector Fee	(3,377)	(2,188)	(2,188)
Discounts For Early Payments	(6,754)	(6,500)	(6,522)
EXCESS/ (SHORTFALL)	\$ (8,400)	\$ (26,976)	\$ (14,457)
Carryover From Prior Year	8,400	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (26,976)	\$ (14,457)

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$52,288
(\$26,976)
\$25,312

Notes

Carryover From Prior Year Of \$8,400 was used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET

HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	3	3
NAV Tax Collection	93,837	95,059	95,059
Total Revenues	\$ 93,887	\$ 95,062	\$ 95,062
EXPENDITURES			
Principal Payments (2017)	70,000	70,000	70,000
Interest Payments (2017)	22,680	23,562	23,562
Bond Redemption	1,207	0	0
Total Expenditures	\$ 93,887	\$ 93,562	\$ 93,562
Excess/ (Shortfall)	\$ -	\$ 1,500	\$ 1,500

FUND BALANCE AS OF 9/30/20	\$60,339
FY 2020/2021 ACTIVITY	\$1,500
FUND BALANCE AS OF 9/30/21	\$61,839

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$51,839*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$10,899.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$865,000	