

Hypoluxo/Haverhill
Community Development District

**Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET
REVENUES	
O & M Assessments	82,649
Debt Assessments	99,827
Other Revenues	0
Interest Income	120
TOTAL REVENUES	\$ 182,596
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	2,500
Management	26,160
Secretarial	4,200
Legal	7,000
Assessment Roll	5,000
Audit Fees	3,500
Insurance	6,000
Legal Advertisements	1,100
Miscellaneous	700
Postage	225
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,500
Website Management	2,000
Lake Maintenance	10,000
TOTAL EXPENDITURES	\$ 77,810
REVENUES LESS EXPENDITURES	\$ 104,786
Bond Payments	(93,837)
BALANCE	\$ 10,949
County Appraiser & Tax Collector Fee	(3,650)
Discounts For Early Payments	(7,299)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

Note: Estimated Fund Balance As Of 9-30-21 is \$33,000.

DETAILED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
O & M Assessments	69,127	69,021	82,649	Expenditures Less Interest & Carryover/.94
Debt Assessments	99,881	99,827	99,827	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	165	120	120	Projected At \$10 Per Month
TOTAL REVENUES	\$ 169,173	\$ 168,968	\$ 182,596	
EXPENDITURES				
Supervisor Fees	3,200	5,000	5,000	No Change From 2020/2021 Budget
Payroll Taxes (Employer)	245	400	400	Projected At 8% Of Supervisor Fees
Engineering	675	2,500	2,500	No Change From 2020/2021 Budget
Management	25,224	25,800	26,160	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2020/2021 Budget
Legal	6,269	7,000	7,000	No Change From 2020/2021 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,300	3,400	3,500	Accepted Amount For 2020/2021 Audit
Insurance	5,251	6,000	6,000	Insurance Estimate
Legal Advertisements	1,373	1,100	1,100	No Change From 2020/2021 Budget
Miscellaneous	306	750	700	\$50 Decrease From 2020/2021 Budget
Postage	112	200	225	\$25 Increase From 2020/2021 Budget
Office Supplies	220	375	350	\$25 Decrease From 2020/2021 Budget
Dues & Subscriptions	175	175	175	No Change From 2020/2021 Budget
Trustee Fee	3,180	3,700	3,500	\$200 Decrease From 2020/2021 Budget
Website Management	2,000	2,000	2,000	No Change From 2020/2021 Budget
Lake Maintenance	98	5,800	10,000	FY 2020/2021 Expenditure Through Feb 2021 Was \$4,264
TOTAL EXPENDITURES	\$ 60,828	\$ 73,400	\$ 77,810	
REVENUES LESS EXPENDITURES	\$ 108,345	\$ 95,568	\$ 104,786	
Bond Payments	(95,197)	(93,837)	(93,837)	2022 P & I Payments Less Earned Interest
BALANCE	\$ 13,148	\$ 1,731	\$ 10,949	
County Appraiser & Tax Collector Fee	(1,159)	(3,377)	(3,650)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(6,325)	(6,754)	(7,299)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 5,664	\$ (8,400)	\$ -	
Carryover From Prior Year	0	8,400	0	Carryover Balance From Prior Years
NET EXCESS/ (SHORTFALL)	\$ 5,664	\$ -	\$ -	

Note: Estimated Fund Balance As Of 9-30-21 is \$33,000.

DETAILED FINAL DEBT SERVICE FUND BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
Interest Income	44	50	25	Projected Interest For 2021/2022
NAV Tax Collection	95,197	93,837	93,837	Yearly Maximum Debt Assessment
Total Revenues	\$ 95,241	\$ 93,887	\$ 93,862	
EXPENDITURES				
Principal Payments	65,000	70,000	70,000	Principal Payment Due In 2022
Interest Payments	25,200	22,680	20,916	Interest Payments Due In 2022
Bond Redemption	0	1,207	2,946	Estimated Excess Debt Collections
Total Expenditures	\$ 90,200	\$ 93,887	\$ 93,862	
Excess/Shortfall	\$ 5,041	\$ -	\$ -	

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 6.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2033		
Par Amount As Of 1/1/21 =	\$935,000		

Hypoluxo/Haverhill Community Development District Assessment Comparison

	Original Projected <u>Assessment*</u>	Fiscal Year 2018/2019 <u>Assessment*</u>	Fiscal Year 2019/2020 <u>Assessment*</u>	Fiscal Year 2020/2021 <u>Assessment*</u>	Fiscal Year 2021/2022 <u>Projected Assessment*</u>
O & M	\$ 188.30	\$ 252.05	\$ 252.03	\$ 251.91	\$ 301.64
<u>Debt</u>	<u>\$ 457.71</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>	<u>\$ 364.33</u>
Total	\$ 646.01	\$ 616.38	\$ 616.36	\$ 616.24	\$ 665.97

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 274