

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	69,053	69,127	69,127
Debt Assessments	99,827	99,881	99,881
Other Revenues	0	0	0
Interest Income	120	165	165
TOTAL REVENUES	\$ 169,000	\$ 169,173	\$ 169,173
EXPENDITURES			
Supervisor Fees	5,000	3,200	3,200
Payroll Taxes - Employer	400	245	245
Engineering/Inspections	1,500	1,500	675
Management	25,224	25,224	25,224
Secretarial	4,200	4,200	4,200
Legal	7,000	6,269	6,269
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,600	3,300	3,300
Insurance	6,356	5,251	5,251
Legal Advertisements	1,100	1,700	1,373
Miscellaneous	775	775	306
Postage	225	120	112
Office Supplies	375	240	220
Dues & Subscriptions	175	175	175
Trustee Fee	3,700	3,180	3,180
Lake Maintenance	0	500	98
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 66,630	\$ 62,879	\$ 60,828
REVENUES LESS EXPENDITURES	\$ 102,370	\$ 106,294	\$ 108,345
Bond Payments	(93,837)	(95,197)	(95,197)
BALANCE	\$ 8,533	\$ 11,097	\$ 13,148
County Appraiser & Tax Collector Fee	(3,378)	(2,171)	(2,171)
Discounts For Early Payments	(6,755)	(6,325)	(6,325)
EXCESS/ (SHORTFALL)	\$ (1,600)	\$ 2,601	\$ 4,652
Carryover From Prior Year	1,600	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,601	\$ 4,652

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$46,624
\$2,601
\$49,225

Notes

Carryover From Prior Year Of \$1,600 was used to reduce Fiscal Year 2019/2020 Assessments.
\$8,400 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	0	44	44
NAV Tax Collection	93,837	95,197	95,197
Total Revenues	\$ 93,837	\$ 95,241	\$ 95,241
EXPENDITURES			
Principal Payments (2017)	65,000	65,000	65,000
Interest Payments (2017)	24,381	25,200	25,200
Bond Redemption	4,456	0	0
Total Expenditures	\$ 93,837	\$ 90,200	\$ 90,200
Excess/ (Shortfall)	\$ -	\$ 5,041	\$ 5,041

FUND BALANCE AS OF 9/30/19	\$55,298
FY 2019/2020 ACTIVITY	\$5,041
FUND BALANCE AS OF 9/30/20	\$60,339

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$50,339*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$11,781.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$935,000	