

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M Assessments	69,061	69,141	69,141
Debt Assessments	99,827	99,892	99,892
Other Revenues	0	0	0
Interest Income	120	120	114
TOTAL REVENUES	\$ 169,008	\$ 169,153	\$ 169,147
EXPENDITURES			
Supervisor Fees	5,000	4,200	3,200
Payroll Taxes - Employer	400	325	245
Engineering/Inspections	1,500	10,000	7,338
Management	24,756	24,756	22,693
Secretarial	4,200	4,200	3,850
Legal	7,000	7,000	5,284
Assessment Roll	5,000	5,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,356	5,000	5,000
Legal Advertisements	1,100	1,100	743
Miscellaneous	800	800	300
Postage	250	100	73
Office Supplies	400	425	373
Dues & Subscriptions	175	175	175
Trustee Fee	3,700	3,180	3,180
Continuing Disclosure Fee	1,000	0	0
Website Management	1,500	1,500	1,375
TOTAL EXPENDITURES	\$ 66,637	\$ 71,261	\$ 57,329
REVENUES LESS EXPENDITURES	\$ 102,371	\$ 97,892	\$ 111,818
Bond Payments	(93,837)	(95,197)	(95,197)
BALANCE	\$ 8,534	\$ 2,695	\$ 16,621
County Appraiser & Tax Collector Fee	(3,378)	(2,171)	(2,171)
Discounts For Early Payments	(6,756)	(6,344)	(6,344)
EXCESS/ (SHORTFALL)	\$ (1,600)	\$ (5,820)	\$ 8,106
Carryover From Prior Year	1,600	1,600	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (4,220)	\$ 8,106

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$46,978
(\$5,820)
\$41,158

Notes

Carryover From Prior Year Of \$1,600 was used to reduce Fiscal Year 2018/2019 Assessments.
\$1,600 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2017/2018 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	0	155	146
NAV Tax Collection	93,837	95,197	93,696
Total Revenues	\$ 93,837	\$ 95,352	\$ 93,842
EXPENDITURES			
Principal Payments (2017)	65,000	65,000	65,000
Interest Payments (2017)	26,019	26,838	26,838
Bond Redemption	2,818	0	0
Total Expenditures	\$ 93,837	\$ 91,838	\$ 91,838
Excess/ (Shortfall)	\$ -	\$ 3,514	\$ 2,004

FUND BALANCE AS OF 9/30/18	\$51,775
FY 2018/2019 ACTIVITY	\$3,514
FUND BALANCE AS OF 9/30/19	\$55,289

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$45,289*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$12,600.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,000,000	