

Hypoluxo/Haverhill  
Community Development District

**Proposed Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**PROPOSED BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>
<b>REVENUES</b>	
O & M Assessments	69,083
Debt Assessments	99,827
Other Revenues	0
Interest Income	120
<b>TOTAL REVENUES</b>	<b>\$ 169,030</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	1,500
Management	24,252
Secretarial	4,200
Legal	7,000
Assessment Roll	5,000
Audit Fees	3,400
Insurance	6,356
Legal Advertisements	1,100
Miscellaneous	800
Postage	275
Office Supplies	400
Dues & Subscriptions	175
Trustee Fee	3,700
Continuing Disclosure Fee	1,000
Website Management	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,058</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 102,972</b>
Bond Payments	(93,837)
<b>BALANCE</b>	<b>\$ 9,135</b>
County Appraiser & Tax Collector Fee	(3,378)
Discounts For Early Payments	(6,757)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,000)</b>
Carryover From Prior Year	1,000
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2015/2016 ACTUAL</b>	<b>FISCAL YEAR 2016/2017 BUDGET</b>	<b>FISCAL YEAR 2017/2018 BUDGET</b>	<b>COMMENTS</b>
<b>REVENUES</b>				
O & M Assessments	62,412	59,750	69,083	Expenditures Less Interest & Carryover/.94
Debt Assessments	122,507	125,080	99,827	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	115	120	120	Projected At \$10 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 185,034</b>	<b>\$ 184,950</b>	<b>\$ 169,030</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	2,800	5,000	5,000	No Change From 2016/2017 Budget
Payroll Taxes (Employer)	214	400	400	Projected At 8% Of Supervisor Fees
Engineering	1,000	1,500	1,500	No Change From 2016/2017 Budget
Management	23,604	23,760	24,252	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2016/2017 Budget
Legal	5,943	7,000	7,000	No Change From 2016/2017 Budget
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	3,300	3,300	3,400	\$100 Increase From 2016/2017 Budget
Insurance	5,665	6,375	6,356	Insurance Company Estimate
Legal Advertisements	1,218	1,100	1,100	No Change From 2016/2017 Budget
Miscellaneous	316	900	800	\$100 Decrease From 2016/2017 Budget
Postage	63	300	275	\$25 Decrease From 2016/2017 Budget
Office Supplies	329	400	400	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	3,717	3,800	3,700	\$100 Decrease From 2016/2017 Budget
Continuing Disclosure Fee	1,000	1,000	1,000	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 60,044</b>	<b>\$ 65,710</b>	<b>\$ 66,058</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 124,990</b>	<b>\$ 119,240</b>	<b>\$ 102,972</b>	
Bond Payments	(116,106)	(117,575)	(93,837)	2018 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 8,884</b>	<b>\$ 1,665</b>	<b>\$ 9,135</b>	
County Appraiser & Tax Collector Fee	(913)	(3,697)	(3,378)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(6,854)	(7,393)	(6,757)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 1,117</b>	<b>\$ (9,425)</b>	<b>\$ (1,000)</b>	
Carryover From Prior Year	0	9,425	1,000	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 1,117</b>	<b>\$ -</b>	<b>\$ -</b>	

## DETAILED PROPOSED DEBT SERVICE FUND BUDGET

HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	
<b>REVENUES</b>				<b>COMMENTS</b>
Interest Income	11	50	20	Projected Interest For 2016/2017
NAV Tax Collection	116,106	117,575	93,837	Yearly Maximum Debt Assessment
<b>Total Revenues</b>	<b>\$ 116,117</b>	<b>\$ 117,625</b>	<b>\$ 93,857</b>	
<b>EXPENDITURES</b>				
Principal Payments	35,000	40,000	60,000	Principal Payment Due In 2018
Interest Payments	81,338	77,625	27,594	Interest Payments Due In 2018
Bond Redemption	0	0	6,263	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 116,338</b>	<b>\$ 117,625</b>	<b>\$ 93,857</b>	
<b>Excess/Shortfall</b>	<b>\$ (221)</b>	<b>\$ -</b>	<b>\$ -</b>	

### Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 6.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2033		

# Hypoluxo/Haverhill Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
O & M	\$ 188.30	\$ 219.28	\$ 227.66	\$ 218.07	\$ 252.13
<u>Debt</u>	<u>\$ 457.71</u>	<u>\$ 455.31</u>	<u>\$ 446.91</u>	<u>\$ 456.50</u>	<u>\$ 364.33</u>
<b>Total</b>	<b>\$ 646.01</b>	<b>\$ 674.59</b>	<b>\$ 674.57</b>	<b>\$ 674.57</b>	<b>\$ 616.46</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 274