

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 8/31/18
REVENUES			
O & M Assessments	69,083	69,110	69,110
Debt Assessments	99,827	99,848	99,848
Other Revenues	0	0	0
Interest Income	120	100	96
TOTAL REVENUES	\$ 169,030	\$ 169,058	\$ 169,054
EXPENDITURES			
Supervisor Fees	5,000	3,400	2,400
Payroll Taxes - Employer	400	264	184
Engineering/Inspections	1,500	1,000	0
Management	24,252	24,252	22,231
Secretarial	4,200	4,200	3,850
Legal	7,000	6,500	4,338
Assessment Roll	5,000	5,000	0
Audit Fees	3,400	3,400	3,400
Insurance	6,356	5,778	5,778
Legal Advertisements	1,100	1,000	695
Miscellaneous	800	600	165
Postage	275	75	45
Office Supplies	400	350	221
Dues & Subscriptions	175	175	175
Trustee Fee	3,700	3,180	3,180
Continuing Disclosure Fee	1,000	500	0
Website Management	1,500	1,500	1,375
TOTAL EXPENDITURES	\$ 66,058	\$ 61,174	\$ 48,037
REVENUES LESS EXPENDITURES	\$ 102,972	\$ 107,884	\$ 121,017
Bond Payments	(93,837)	(95,096)	(95,096)
BALANCE	\$ 9,135	\$ 12,788	\$ 25,921
County Appraiser & Tax Collector Fee	(3,378)	(2,189)	(2,189)
Discounts For Early Payments	(6,757)	(6,424)	(6,424)
EXCESS/ (SHORTFALL)	\$ (1,000)	\$ 4,175	\$ 17,308
Carryover From Prior Year	1,000	1,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,175	\$ 17,308

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$38,156
\$4,175
\$42,331

Notes

Carryover From Prior Year Of \$1,000 was used to reduce Fiscal Year 2017/2018 Assessments.
\$1,600 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET

HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 8/31/18
REVENUES			
Interest Income	20	112	107
NAV Tax Collection	93,837	95,096	95,096
Total Revenues	\$ 93,857	\$ 95,208	\$ 95,203
EXPENDITURES			
Principal Payments (2017)	60,000	60,000	60,000
Interest Payments (2017)	27,594	28,350	28,350
Bond Redemption	6,263	0	0
Total Expenditures	\$ 93,857	\$ 88,350	\$ 88,350
Excess/ (Shortfall)	\$ -	\$ 6,858	\$ 6,853

FUND BALANCE AS OF 9/30/17	\$44,901
FY 2017/2018 ACTIVITY	\$6,858
FUND BALANCE AS OF 9/30/18	\$51,759

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$41,759*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$13,419.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,065,000	