

Hypoluxo/Haverhill
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	59,750	59,789	59,789
Debt Assessments	125,080	125,153	125,153
Other Revenues	0	0	0
Interest Income	120	102	102
TOTAL REVENUES	\$ 184,950	\$ 185,044	\$ 185,044
EXPENDITURES			
Supervisor Fees	5,000	3,800	3,800
Payroll Taxes - Employer	400	291	291
Engineering/Inspections	1,500	2,500	1,000
Management	23,760	23,760	23,760
Secretarial	4,200	4,200	4,200
Legal	7,000	7,942	7,942
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,300	3,300	3,300
Insurance	6,375	5,778	5,778
Legal Advertisements	1,100	2,500	2,157
Miscellaneous	900	700	445
Postage	300	205	197
Office Supplies	400	625	591
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,800	475
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 65,710	\$ 67,076	\$ 61,611
REVENUES LESS EXPENDITURES	\$ 119,240	\$ 117,968	\$ 123,433
Bond Payments	(117,575)	(119,227)	(119,227)
BALANCE	\$ 1,665	\$ (1,259)	\$ 4,206
County Appraiser & Tax Collector Fee	(3,697)	(2,343)	(2,343)
Discounts For Early Payments	(7,393)	(6,983)	(6,983)
EXCESS/ (SHORTFALL)	\$ (9,425)	\$ (10,585)	\$ (5,120)
Carryover From Prior Year	9,425	9,425	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,160)	\$ (5,120)

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$42,201
(\$10,585)
\$31,616

Notes

Carryover From Prior Year Of \$9,425 was used to reduce Fiscal Year 2016/2017 Assessments.
\$1,000 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
HYPOLUXO/HAVERHILL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	100	100
NAV Tax Collection	117,575	119,227	119,227
Bond Refunding Proceeds	0	1,195,000	1,195,000
Transfer From 2002 Debt Service	0	101,824	101,824
Total Revenues	\$ 117,625	\$ 1,416,151	\$ 1,416,151
EXPENDITURES			
Principal Payments (2002)	40,000	1,170,000	1,170,000
Principal Payments (2017)	0	70,000	70,000
Interest Payments (2002)	77,625	62,522	62,522
Interest Payments (2017)	0	8,700	8,700
Cost Of Issuance (2017)	0	134,453	134,453
Transfer From 2002 Debt Service	0	101,824	101,824
Total Expenditures	\$ 117,625	\$ 1,547,499	\$ 1,547,499
Excess/ (Shortfall)	\$ -	\$ (131,348)	\$ (131,348)

FUND BALANCE AS OF 9/30/16	\$176,248
FY 2016/2017 ACTIVITY	(\$131,348)
FUND BALANCE AS OF 9/30/17	\$44,900

Notes

Reserve Fund Balance = \$10,000*. Revenue Fund Balance = \$34,900*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$14,175.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,195,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 6.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,125,000	